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# \$600m. FACELIFT PLANS FOR THE 'LOO

By A SPECIAL  
REPORTER

A \$600 million face-  
lift is expected to turn  
Woolloomooloo into  
another Manhattan in  
the next 10 years.

Several Sydney developers  
predict the area will be  
transformed into a maze of  
towering skyscrapers by the  
end of the decade.

"Woolloomooloo will be  
like Manhattan and Martin  
Place like Wall Street," one  
developer said this week.

"It will undoubtedly be-  
come the prestige area of  
the South Pacific."

Developers' interests in  
the Woolloomooloo area  
have increased since the  
Sydney City Council an-  
nounced a 90.7 acre rede-  
velopment scheme last year.

The plan has been taken  
as a "blueprint" for Sydney's  
private developers.

## 'Exciting'

And several developers  
said this week the entire  
area was now controlled  
by four or five big devel-  
opment companies.

One development com-  
pany, Home Units Pty. Ltd.,  
has several large sites in the  
Woolloomooloo area ready  
for re-development.

A spokesman for the com-  
pany, Mr Gary Bogard, said  
this week that high-rise de-  
velopment was just a matter  
of time.

"Woolloomooloo is poten-  
tially the most exciting area  
in Australia," he said.

"Several developers, be-  
tween them, own just about  
the whole area.

"That means it will be  
expanded as part of a  
rational co-ordinated plan.

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