

92

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Victoria Cross
North Sydney
NSW 2060

Also at
Melbourne
Parramatta
Perth
Port Moresby
Southport

Telephone 929 0855
Cables
Urbsearch Sydney

October 20, 1970

The Town Clerk
Council of the City of Sydney
Town Hall
SYDNEY NSW 2000



In reply please quote: 7078/A10 (A40)

ATTENTION: MR J. H. LUSCOMBE

Dear Sir:

re: Agreement re provision of professional city planning services signed under Council's Seal dated August 10, 1970, between Council and the Urban Systems Corporation Pty Limited

We draw your attention to Clause 4 of the above Agreement which states that the professional fees due "shall be paid progressively by the Council to the Consultant as follows:

By eight (8) equal progress payments of ten thousand dollars (\$10,000) each at intervals of one (1) month the first such progress payment to be made one (1) month after execution of this Agreement".

The Date of Execution of the Agreement was August 10, 1970. Council was therefore to pay the first progress payment of \$10,000 on September 10, and the second on October 10. Neither of these progress payments were received by us on the due dates. Neither payment has yet been received as at today's date.

We must therefore give consideration to our position. We have been financing the costs of works for Council under the Agreement through Bank overdraft at the current bank rate of interest of $8\frac{1}{4}\%$ pa, and Council's default is therefore causing us to suffer financial loss and hardship.

We draw your attention to the due dates for payment of progress amounts as per the Agreement:-

September 10, 1970	..	\$10,000
October 10, 1970	..	\$10,000
November 10, 1970	..	\$10,000

2/...

Divisions
Urbsearch Pty Ltd
Transportation Systems Pty Ltd
Development Implementation Pty Ltd
Clarke Gizzard Pty Ltd Architects
Clarke Gizzard Planners Pty Ltd
Clarke Gizzard International Pty Ltd
Clarke Gizzard Management Pty Ltd



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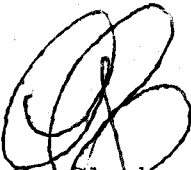
The Town Clerk, Council of the City of Sydney
October 20, 1970

December 10, 1970	..	\$10,000
January 10, 1971	..	\$10,000
February 10, 1971	..	\$10,000
March 10, 1971	..	\$10,000
April 10, 1971	..	\$10,000

We request the payment of these amounts on these dates.

Yours faithfully

The URBAN SYSTEMS CORPORATION PTY LIMITED



G. Clarke
Managing Director

bcc: Ald. Andrew Briger
Ald. Leo Port
Ald. John Harris
Ald. Mrs Joan Pilone

Mr John Doran
Mr K. Buggy